RESULTS

				Nine months	
		V		ended	Year ended
	2000	Year ended 31st N			31st December,
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2002 HK\$'000	2003 HK\$'000
TURNOVER	τικφ σσσ	ΤΙΚΦ 000	πφ σσσ	771(φ 000	7πφ σσσ
Group and share of jointly					
controlled entities	3,114,049	3,469,393	3,368,933	1,164,428	1,334,406
Less: Share of jointly controlled entities	458,098	940,372	1,297,195	518,775	566,500
Group turnover	2,655,951	2,529,021	2,071,738	645,653	767,906
Operating profit (loss) Company and subsidiaries Share of profits less losses of	(93,157)	(12,434)	44,885	(8,392)	(47,337)
jointly controlled entities	22,069	77,774	140,731	7,279	89,592
Profit (loss) from operations	(71,088)	65,340	185,616	(1,113)	42,255
Finance costs	(72,902)	(56,388)	(79,148)	(16,446)	(15,689)
Share of profits less losses of associates					
less goodwill amortised	286,799	195,289	65,521	112,309	161,991
Loss on deemed disposal of partial interest in an associate					(27,022)
Negative goodwill arising from acquisition of additional interest in an associate	_	_			(27,022)
released to income					3,758
Profit before taxation	142,809	204,241	171,989	94,750	165,293
Taxation	(27,176)	(12,499)	(56,273)	(5,329)	(32,725)
Profit before minority interests	115.633	191.742	115.716	89.421	132,568
Minority interests	(23,518)	(6,951)	(11,676)	(2,593)	
Profit for the year/period	92,115	184,791	104,040	86,828	123,883
FINANCIAL POSITION					
TINANCIAL FOSTITON		As at 31st March.		As at 3	31st December.
	2000	2001	2002	2002	2003
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	4,318,877	3,299,468	2,710,466	2,634,607	2,639,452
Total liabilities	(2,760,309)	(1,462,147)	(810,339)	(664,987)	(571,751)
Minority interests	(35,937)	(43,852)	(7,913)	(11,017)	(4,552)
Shareholders' funds	1,522,631	1,793,469	1,892,214	1,958,603	2,063,149
released to income Profit before taxation Taxation Profit before minority interests Minority interests Profit for the year/period FINANCIAL POSITION Total assets Total liabilities Minority interests	(27,176) 115,633 (23,518) 92,115 2000 HK\$'000 4,318,877 (2,760,309) (35,937)	(12,499) 191,742 (6,951) 184,791 As at 31st March, 2001 HK\$'000 3,299,468 (1,462,147) (43,852)	(56,273) 115,716 (11,676) 104,040 2002 HK\$'000 2,710,466 (810,339) (7,913)	(5,329) 89,421 (2,593) 86,828 As at 2002 HK\$'000 2,634,607 (664,987) (11,017)	165,293 (32,725) 132,568 (8,685) 123,883 31st December, 2003 HK\$'000 2,639,452 (571,751) (4,552)

Note: Certain financial information for the two years ended 31st March, 2002 and the nine months ended 31st December, 2002 have been restated in order to reflect the effect of the prior period adjustments on the adoption of SSAP 12 (Revised).